

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 SWF-01 AID-05 CEA-01 CIAE-00 COME-00

EB-07 FRB-01 INR-05 NSAE-00 RSC-01 CIEP-01 SP-02

STR-01 TRSE-00 LAB-04 SIL-01 SAM-01 OMB-01 L-02 /047 W

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FM USMISSION EC BRUSSELS

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INFO ALL EC CAPITALS 135

C O N F I D E N T I A L EC BRUSSELS 9634

E.O. 11652: GDS

TAGS: PFOR, EEC, UK

SUBJECT: BELGIAN PROPOSAL ON EC RENEGOTIATION

REF: A. PARIS 29182, B. LONDON 15934, C. EC BRUSSELS 9499

1. THERE ARE VARIOUS SIGNS THAT ATTEMPTS TO FIND A COMPROMISE AT THE SUMMIT ON THE UK RENEGOTIATION ISSUE MAY CENTER ON A BELGIAN COMPROMISE PROPOSAL CONCERNING THE EC BUDGET. MISSION HAS OBTAINED COPY OF BELGIAN PROPOSAL, INFORMAL TRANSLATION OF WHICH BOLLOWS.

2. BEGIN TEXT. PROPOSAL OF THE BELGIAN DELEGATION. THE HEADS OF GOVERNMENT, RECALL THE DECLARATION MADE BY THE COMMUNITY AT THE TIME OF THE ACCESSION NEGOTIATIONS ACCORDING TO WHICH "IF UNACCEPTABLE SITUATIONS APPEAR, THE VERY LIFE OF THE COMMUNITY REQUIRES THAT THE INSTITUTIONS FIND EQUITABLE SOLUTIONS."

3. IN THE CONTEXT OF THEIR DISCUSSIONS OF THE COMMUNITY'S ECONOMIC SITUATION AND OF THE REACTION OF THE MEMBER STATES IN THE FACE OF THE WORLD ECONOMIC CRISIS, THE HEADS OF GOVERNMENT REAFFIRM THE GROWING INTERDEPENDENCE OF THE ECONOMIES OF THE MEMBER STATES. THEY ARE AGREED TO PROMOTE THE CONVERGENCE OF THEIR ECONOMIC POLICIES WITH A VIEW TO THE REALIZATION OF ECONOMIC AND MONETARY UNION.

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4. THE HEADS OF GOVERNMENT ARE AGREED TO CHARGE THE INSTITUTIONS OF THE COMMUNITY, TAKING ACCOUNT NOTABLY OF SUGGESTIONS PRESENTED BY THE BRITISH GOVERNMENT, WITH THE ELABORATION OF PRACTICAL ARRANGEMENTS TO FACE UP TO SITUATIONS CONSIDERED BY THE COMMUNITY AS UNACCEPTABLE FOR THE ECONOMIC DEVELOPMENT OF A MEMBER STATE.

5. IN PARTICULAR THESE ARRANGEMENTS SHOULD PERMIT ACTIONS TO BE TAKEN THAT -- WHILE CONFORMING WITH COMMUNITY COMMITMENTS AND THE SYSTEM OF THE COMMUNITY'S OWN RESOURCES -- WILL ASSURE THAT RESOURCE TRANSFERS STEMMING FROM COMMUNITY OBLIGATIONS NOT RESULT IN AGGRAVATING A MEMBER STATE'S BALANCE OF PAYMENTS SITUATION IN A MANNER THAT WOULD IMPEDE THE PROGRESSIVE CONVERGENCE OF ECONOMIC POLICIES WITHIN THE COMMUNITY; THE LATTER STEP IS INDISPENSABLE FOR ATTAINMENT OF THE OBJECTIVE FORESEEN IN THE SECOND PARAGRAPH ABOVE. END TEXT MYERSON

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